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credit will not be honoured or negotiated.

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Primarily, this document is designed to explain the role of the bank, under UCP 600, in relation to the various functions

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it may perform (advising, confirming, nominated (to honour or negotiate)) and provide an overview of what you, as the Exporter, should consider at the point of receipt of

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entitled UCP 600. These include the UCP Drafting Group, which sifted through more than 5000 individual comments before arriving at this consensus text; the UCP Consulting Group, consisting of members from more than 25 countries, which served as the advisory body reacting to and proposing changes to the

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## **LSI - LORD STEEL**

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